



Auditor's Report

Report on the Financial Statements

We have audited the financial statements of **PRAJAPATI BUILDERS**, which comprise the Balance Sheet as at **31st March, 2022**, the Profit & Loss Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Indian Partnership Act 1932, ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Firm as at March 31, 2022 and its Loss for the year ended on that date.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

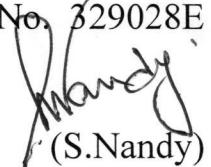
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion proper books of account as required by law have been kept by the Firm so far as it appears from our examination of those books.

The Balance Sheet and the Profit & Loss Account dealt with by this Report are in agreement with the books of account.



For S. Nandy & Co.
Chartered Accountant
Firm Reg. No. 329028E


(S.Nandy)
Proprietor

Membership No. 055217

UDIN for this document is 23055217BGWZQG6241.

Place of Signature: Kolkata

Date: 22nd March 2023.

PRAJAPATI BUILDERS

41A, Tarachand Dutta Street, 1st Floor, Kolkata-700073

BALANCE SHEET AS AT 31ST MARCH, 2022.

Particulars	Notes	As at	As at
		31-03-2022	31-03-2021
I. CONTRIBUTION AND LIABILITIES			
1. Partner's Fund			
Capital Contribution	1	1,74,93,218	2,23,65,589
2. Current Liabilities			
Short Term Borrowing	2	1,31,73,535	35,00,287
Trade Payables	3	8,50,620	-
3. Other Current Liabilities			
Other Liabilities	4	27,03,177	8,131
TOTAL		3,42,20,550	2,58,74,007
II. ASSETS			
1. Non-Current Assets			
Long Term Loans & Advances	5	2,57,21,189	2,50,10,000
2. Current Assets			
Inventories	6	60,90,774	7,51,970
Cash & Cash Equivalent	7	5,83,618	1,12,037
Short Term Loans & Advances	8	17,63,426	-
Other Current Assets	9	61,543	-
TOTAL		3,42,20,550	2,58,74,007

In terms of our report on even date.

For **S.NANDY & CO.**

Chartered Accountants

(S. Nandy)

Proprietor

Membership No.055217

Place: Kolkata

Date: 22 nd March 2023.



PRAJAPATI BUILDERS

Harshit Agarwal -

Harshit Kumar Agarwal PARTNER

Partner

PRAJAPATI BUILDERS

Sandeep Kumar Saraogi

Sandeep Kumar Saraogi PARTNER

Partner

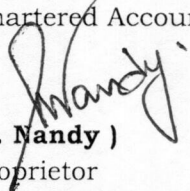
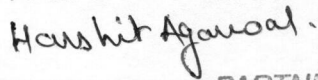
PRAJAPATI BUILDERS

41A, Tarachand Dutta Street, 1st Floor, Kolkata-700073

Profit and Loss Account for the period ended 31st March 2022.

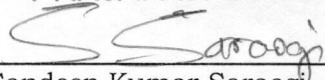
Particulars	Notes	As at	As at
		31-03-2022	31-03-2021
INCOME			
Revenue from Operations		-	-
Total Income (I)		-	-
EXPENDITURE			
Administrative and Other Expenses	10	22,371	1,623
Total Expenditure (II)		22,371	1,623
Profit/(loss) Before Tax (I - II)		(22,371)	(1,623)
Tax Expense:			
Current Tax		-	-
Profit/ (loss) After Tax		(22,371)	(1,623)
Loss transferred to Partner's Account			
Significant Accounting Policies & Notes on Accounts	11		

In terms of our report on even date.

For **S.NANDY & CO.**
Chartered Accountants
(S. Nandy)
Proprietor
Membership No.055217Place: Kolkata
Date: 22 nd March 2023.**PRAJAPATI BUILDERS**

Harshit Kumar Agarwal

Partner

PRAJAPATI BUILDERS
Sandeep Kumar Saraogi

Partner

Prajapati Builders

Notes to the financial statements for the period from 1st April 2021 to 31st March, 2022

(Amount in Rs.)

NOTE - 1

PARTNERS' CAPITAL ACCOUNT BALANCES

<u>Particulars</u>	<u>Harshit Kumar Agarwal</u>	<u>Junilee Corporate Services Pvt Ltd</u>	<u>Sandeep Kumar Saraogi</u>	<u>Total</u>
Profit Sharing Ratio	1/3	1/3	1/3	
Opening balance	53,96,863	99,96,863	69,71,863	2,23,65,589
Introduced during the year	-	2,50,000	-	2,50,000
Withdraw during the year	-	-	51,00,000	51,00,000
Less: Share of loss as per Profit & Loss A/c	(7,457)	(7,457)	(7,457)	(22,371)
Closing balance as on 31st March 2022	53,89,406	1,02,39,406	1,20,79,320	1,74,93,218

PRAJAPATI BUILDERS

Harshit Agarwal

PARTNER

Harshit Kumar Agarwal

Partner

PRAJAPATI BUILDERS

Saraogi

Sandeep Kumar Saraogi

Partner



Prajapati Builders

Notes to the financial statements for the period from 1st April 2021 to 31st March, 2022

(Amount in Rs.)

NOTE - 2	31-03-2022	31-03-2021
SHORT TERM BORROWINGS		
Unsecured loans		
- From related parties	21,62,323	17,62,323
- From other parties	1,10,11,212	17,37,964
Total	1,31,73,535	35,00,287
NOTE -3	31-03-2022	31-03-2021
TRADE PAYABLES		
Sundry Creditors	8,50,620	-
Total outstanding dues of creditors other than micro enterprises and small enterprises.		
Total	8,50,620	-
NOTE-4	31-03-2022	31-03-2021
OTHER LIABILITIES		
Statutory Liabilities	30,856	8,131
Advance received for purchase of Offices	26,72,321	-
Total	27,03,177	8,131
NOTE -5	31-03-2022	31-03-2021
NON-CURRENT ASSETS		
Long Term Loans & Advances	2,57,21,189	2,50,10,000
Total	2,57,21,189	2,50,10,000
NOTE-6	31-03-2022	31-03-2021
CURRENT ASSETS		
Inventories		
Project Under Development	60,90,774	7,51,970
Total	60,90,774	7,51,970
NOTE - 7	31-03-2022	31-03-2021
CASH & CASH EQUIVALENT		
Cash in Hand	1,15,560	92,500
Cash at Bank	4,68,058	19,537
Total	5,83,618	1,12,037

PRAJAPATI BUILDERS

Harshit Agarwal

Harshit Kumar Agarwal
Partner

PRAJAPATI BUILDERS

S. Sarangi

Sandeep Kumar Sarangi
Partner



Prajapati Builders

Notes to the financial statements for the period from 1st April 2021 to 31st March, 2022

(Amount in Rs.)

NOTE-8	31-03-2022	31-03-2021
Short Term Loans & Advances		
unsecured, considered good		
Others	17,63,426	-
Total	17,63,426	-

NOTE -9	31-03-2022	31-03-2021
Other Current Assets		
GST Input Receivable	61,543	-
Total	61,543	-

NOTE - 10	31-03-2022	31-03-2021
ADMINISTRATIVE AND OTHER EXPENSES		
Bank Charges	4,071	1,623
Donation	10,000	-
Professional Fees	2,150	-
P. Tax Registration Charges	300	-
Trade License Charges	5,850	-
Total	22,371	1,623

PRAJAPATI BUILDERS
Harshit Agarwal
Harshit Kumar Agarwal
Partner
PARTNER

PRAJAPATI BUILDERS
Sandeep Kumar Saraogi
Partner
PARTNER



PRAJAPATI BUILDERS

NOTE - 11

NOTES ON ACCOUNT

A. ACCOUNTING POLICIES

a) Accounting Concepts

The Firm follows the Mercantile System of Accounting.

The accounts are prepared on historical cost basis and are consistent with generally accepted accounting principles.

b) Revenue from Services

Revenue from project shall be accounted when full sale consideration of individual unit sold is received and delivery of the said unit is handed over to the customer.

B. NOTES ON ACCOUNTS

1 Sundry Debtors, Creditors and Advances are as per books and are subject to confirmation by the parties.

Previous years figures have been regrouped and rearranged wherever necessary.

2 Inventories

a. Project under development

Project under development represents construction work in progress which are stated at the lower of cost and net realizable value. This comprises of cost of land, construction related overhead expenditure, borrowing costs and other net costs incurred during the period of development.

b. Constructed project

Land and plots which are transferred to constructed property at the commencement of construction are valued at lower of cost/ net realisable value. Cost includes land (including development rights) acquisition cost, borrowing cost, estimated internal development cost and external development charges and other costs incurred to get the properties ready for their intended use.

c. Raw materials

Raw materials are used for the construction activity of the Company. Raw materials are valued at the lower of cost of and net realizable value with the cost being determined on a "First In First Out" basis.

PRAJAPATI BUILDERS

Harshit Agarwal

Harshit Kumar Agarwal
Partner

PRAJAPATI BUILDERS

Sandeep Kumar Saraogi

Sandeep Kumar Saraogi
Partner

